

**ARCA U.S. TREASURY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**March 31, 2021**

<u>Principal Amount (\$)</u>		<u>Yield Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	<b>SHORT-TERM INVESTMENTS — 108.4%</b>			
	<b>U.S. TREASURY SECURITY — 99.5%</b>			
119,000	United States Treasury Bill	0.0000	04/01/21	\$ 119,000
	<b>TOTAL U.S. TREASURY SECURITY (Cost \$119,000)</b>			<u>119,000</u>
<u>Shares</u>				
	<b>MONEY MARKET FUNDS - 8.9%</b>			
10,583	Fidelity Treasury Portfolio, Class I, 0.01% (Cost \$10,583) <sup>(a)</sup>			<u>10,583</u>
	<b>TOTAL INVESTMENTS - 108.4% (Cost \$129,583)</b>			\$ 129,583
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (8.4)%</b>			<u>(10,024)</u>
	<b>NET ASSETS - 100.0%</b>			<u>\$ 119,559</u>

<sup>(a)</sup> Rate disclosed is the seven day effective yield as of March 31, 2021.