

Arca U.S. Treasury Fund
PORTFOLIO OF INVESTMENTS (Unaudited)
March 31, 2022

<u>Principal Amount</u>	SHORT-TERM INVESTMENTS - 120.1 %	<u>Yield Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
\$ 275,000	U.S. TREASURY SECURITIES - 99.9 %			\$ 274,650
91,000	U.S. Treasury Bill	0.51	6/30/2022	90,541
	U.S. Treasury Bill	1.02	9/29/2022	365,191
	TOTAL U.S. TREASURY SECURITIES (Cost - \$365,172)			365,191
Shares				
73,941	MONEY MARKET FUND - 20.2 %			
	Fidelity Treasury Portfolio - Institutional Shares, 0.14% ⁺ (Cost - \$73,941)			73,941
	TOTAL INVESTMENTS - 120.1 % (Cost - \$439,113)			\$ 439,132
	LIABILITIES IN EXCESS OF OTHER ASSETS - NET - (20.1) %			(73,445)
	NET ASSETS - 100.0 %			\$ 365,687

⁺ Money market fund; interest rate reflects seven-day effective yield on March 31, 2022.