

ARCA U.S. TREASURY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2021

<u>Principal Amount (\$)</u>		<u>Yield Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	SHORT-TERM INVESTMENTS — 224.8%			
	U.S. TREASURY SECURITY — 99.7%			
132,000	United States Treasury Bill (Cost \$131,968)	0.05	03/31/22	\$ 131,968
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	MONEY MARKET FUND - 125.1%			
165,567	Fidelity Treasury Portfolio, Class I, 0.01% (Cost \$165,567) ^(a)			165,567
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	TOTAL INVESTMENTS - 224.8% (Cost \$297,535)			\$ 297,535
	LIABILITIES IN EXCESS OF OTHER ASSETS - (124.8)%			<hr/> (165,176)
	NET ASSETS - 100.0%			<hr/> <u>\$ 132,359</u>

^(a) Rate disclosed is the seven day effective yield as of September 30, 2021.