

**ARCA U.S. TREASURY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**September 30, 2022**

<u>Principal Amount (\$)</u>		<u>Yield Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	<b>U.S. GOVERNMENT &amp; AGENCIES — 100.4%</b>			
	<b>U.S. TREASURY BILL — 100.4%</b>			
374,000	United States Treasury Bill	3.16	12/29/22	\$ 371,111
	<b>TOTAL U.S. GOVERNMENT &amp; AGENCIES (Cost \$371,024)</b>			
<u>Shares</u>				
	<b>SHORT-TERM INVESTMENT — 2.7%</b>			
	<b>MONEY MARKET FUND - 2.7%</b>			
9,926	Fidelity Treasury Portfolio, Class I, 2.82% (Cost \$9,926) <sup>(a)</sup>			9,926
	<b>TOTAL INVESTMENTS - 103.1% (Cost \$380,950)</b>			\$ 381,037
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (3.1)%</b>			(11,321)
	<b>NET ASSETS - 100.0%</b>			<u>\$ 369,716</u>

<sup>(a)</sup> Rate disclosed is the seven day effective yield as of September 30, 2022.